

Message Text

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PAGE 01 STOCKH 01285 311457Z

ACTION TRSE-00

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 EB-08 EA-12 FRB-01 INR-10 IO-14 NEA-10
NSAE-00 USIA-15 OPIC-06 SP-02 LAB-04 SIL-01
AGRE-00 OMB-01 SS-15 XMB-04 STR-07 NSC-05 L-03
H-02 /139 W

-----059777 311530Z /46

P 311358Z MAR 78

FM AMEMBASSY STOCKHOLM

TO SECSTATE WASHDC PRIORITY 3435

UNCLAS STOCKHOLM 1285

E.O. 11652: N/A

TAGS: ETRD, EGEN, SW

SUBJ: MIXED CREDITS

REF: STATE 75697

1. POLICY OF SWEDISH GOVERNMENT RE MIXED CREDITS IS EASY:
THEY DO NOT HAVE ANY (MIXED CREDITS, THAT IS). NO SWEDISH AID
CREDITS ARE USABLE WITH DIRECT COMMERCIAL TRANSACTIONS. ACCORD-
ING TO FONMIN OFFICE-HEAD PALMLUND (BILATERAL AFFAIRS UNDER
BUREAU FOR INTERNATIONAL DEVELOPMENT COOPERATION) CREDITS
GRANTED TO A PARTICULAR COUNTRY COULD BE, AND SOMETIMES ARE,
USED FOR IMPORT SUPPORT. SUCH USE WOULD BE DETERMINED BY
COMPETITIVE BID, HOWEVER, NOT TIED TO SWEDISH EXPORTS. NOTE:
A ROYAL COMMISSION STUDYING SWEDISH EXPORT FINANCING RECENTLY
RECOMMENDED THAT THE GOVERNMENT EXAMINE POSSIBLE USE OF MIXED
CREDITS. ACCORDING TO COMMISSION REPORT, MANY COUNTRIES TAKE
ADVANTAGE OF MIXED CREDITS TO PROMOTE THEIR OWN EXPORTS, WHICH
PUTS SWEDEN AT A DISADVANTAGE.

2. NEITHER EMBOFF NOR PALMLUND FULLY UNDERSTAND QUESTION (A-2),
HOWEVER, SWEDES DO NOT TIE ANY CREDITS, SO WE ASSUME QUESTION
IS MOOT. ONLY TIES TO SWEDISH EXPORTS COME FROM GRANT ASSIS-
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TANCE. WE PRESUME EXPORT CREDIT ASSISTANCE, WHICH IS, OF
COURSE, 100 PERCENT TIED TO SWEDISH EXPORTS IS NOT THE QUESTION.
OF SWEDISH GRANT MONEY, 17 PERCENT IS NOT TIED, VERSUS 14 PER-
CENT OR LESS IN PREVIOUS YEARS.

3. ANSWERS TO (B) AND (C) ARE: NONE.
KENNEDY-MINOTT

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, CREDIT AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 mar 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STOCKH01285
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780140-0314
Format: TEL
From: STOCKHOLM
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978031/aaaaaasw.tel
Line Count: 62
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 95f180b7-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: ONLY
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Review Exemptions: n/a
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Review Release Date: N/A
Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 3096015
Secure: OPEN
Status: NATIVE
Subject: MIXED CREDITS
TAGS: ETRD, EGEN, SW
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/95f180b7-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
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20 Mar 2014
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